

# Ravi Kapoor



Ravi Kapoor is a first-generation entrepreneur and was a promoter director of Heubach Colour Private Ltd. (“HCPL”), a privately held company registered under the provisions of the Companies Act, 1956 and was owned by the Heubach family who have a 600 years history of business in Europe with the last 200 years in pigments. In January 2022, Heubach joined hands with SK Capital to acquire the pigment business of Clariant Switzerland, which was in the world’s top two pigments companies. He is an Alumnus of University of Mumbai and presently resides in Vadodara, Gujarat.

The company was incorporated in 1993 and he was the Joint Managing Director from 1996 and took over as Managing Director in 2001. He has been responsible for steering the company over the last 25 years as Chairman and Managing Director of the Company and to make it into one of the most valuable pigment manufacturers globally, with a leadership in sustainability. Under his stewardship and with his exceptional business capabilities, the company has won several accolades for Environmental Protection and Preservation including Best Responsible Care company from the Indian Chemical Council (ICC). He has a depth of the domestic and international experience in the speciality chemicals field including technology tie ups, joint ventures and mergers and acquisitions globally. He has been the Board Member of several of the Heubach group companies in India and overseas, served as a Board member of the Heubach Group globally and is currently the Chairman of the Sustainability and Responsible Care Expert Committee at the Indian Chemical Council.

He has wide national and international experience and success in negotiating and finalising technology tie ups, transfers and joint ventures with British (ICI), Swiss (Bartrams), Japanese (Toyo Ink, Mitsui, DNS), Chinese and Indian companies. He has also been a key person in the Heubach Group for the acquisition process across the globe.

At present he is Partner in Rank Enterprise a firm set up for potential M&A activity where he would like to use his extensive experience in the speciality chemical space and overall global and Indian business environment to explore interesting opportunities.

## **Important Milestones**

### **Professional :**

#### **1995- 2010**

- Startup of first plant for Phthalocyanine Green and Blue in Ankleshwar Unit-1
- Set up unique Tri-gen gas based power plant
- Commissioned Indanthrone blue (PB60) and brominated Phthalogreen (PG36)
- Negotiated and concluded technology transfer and business purchase of key blue and green pigments from Avecia, UK.
- Started Eusa Pigments Private Limited in 2002 for High Performance Yellows and Reds which was later merged with HCPL in 2008.
- Startup of High Performance Red and Yellow pigments
- Acquired and set up new 3<sup>rd</sup> location in Ankleshwar to manufacture high performance Reds DPP and QA pigments
- Setup fully owned subsidiary company, Heubach Research Centre, S.R.O. in Czech Republic for carrying out research and development projects.
- Negotiated and finalized technology transfer agreement with Mitsui for a key raw material.

#### **2010 - 2023**

- Setting up of fully owned subsidiary company, Heubach Japan KK, Osaka for the purpose of growing and expanding business in Japan (Board Member)
- Start up of PB 60 crude plant .
- Capacity expansion of pigment green 7 production
- Set up Joint Venture with Toyo Ink SC to set up manufacturing plant in Heubach India
- Capacity expansion of phthalo crude production
- Acquired land and set up largest Ultra Marine Blue pigment plant and 1 Amino Anthraquinone for backward integration using Chinese technology.
- Entered into technology transfer to produce crude blue using proprietary Toyo technology for best-in-class manufacturing process.
- Entered into technology and supply agreement with Toyo Inks

- Based on financial numbers of FY 21-22 HCPL was among the more profitable pigment companies globally.

### Annexure I

#### **Positions held:**

- 2008 till date : Board Member at the Narmada Clean Tech, nominated by the Government of Gujarat (waste management company)
- 2010 till date : Chairman of Indian Chemical Council (ICC), Gujarat Chapter. The ICC is the premier body representing Chemical manufacturers in India.
- 2011 –2014 : Was elected President the **“Ecological and Toxicological Association of Dyes and Organic Pigment Manufacturers”** (ETAD), Basel (Organization for Dye and pigment manufacturers)
- 2013-2015 : Vice President - Indian Chemical Council (ICC)
- 2014 : Commenced Indian Phosgene Council (IPC) at Vadodara
- 2016 to 2018 : President - Indian Chemical Council

#### ➤ **Awards & Recognitions**

- Award for the Top Export Performer from Mr. Arun Jaitley, Minister of Commerce and Industry, Govt. Of India. :10<sup>th</sup> July 2003
- ICC Environmental Award for Solid Waste Reduction – Received from the Governor of Maharashtra in 2008
- Award for Environment Pollution Abatement & Preservation–By Federation of Gujarat Industries in 2011, awarded by Shri Narendra Modi
- ICC Award for Efficient Waste Management Company: Received on 30<sup>th</sup> Sept. 2016
- ICC Aditya Birla Award for being the Best Responsible Care Committed Company for the year 2016.
- ICC Aditya Birla Award for Best Responsible Care Committed Company Received on 29<sup>th</sup> Sept. 2017

**(A) List of Companies and positions held till March 2025**

Sr. No.	Names of the Companies	Position
1	Heubach Colour Private Limited, India	Chairman & Managing Director
2	Heubach Colorants India Limited [Erstwhile, Clariant Chemicals (India) Ltd.] India	Non-Executive Chairman & Director
3	Heubach Toyo Colour Private Limited, India	Managing Director
4	Heubach Pigments Private Limited, India	Director
5	Heubach Japan K.K., Japan	Director
6	Heubach Foundation, India	Director
7	Heubach Group – Global	Board Member
8	Hangzhou Baihe Heubach Pigments Co. Ltd. (Formerly known as Hangzhou Baihe Clariant Pigments Co. Ltd.), China	Director & Vice Chairman
9	Ecological and Toxicological Association of dyes and Organic Pigments Manufactures (ETAD), India	Member & Past President
10	Suschem Welfare Foundation, India	Chairman & Director

**(B) Board Positions Held Currently**

Sr. No.	Name of Companies	Board	Chairman / Member
1	Narmada Clean Tech	Director	Member – Audit Committee
2.	Hikal Ltd.	Independent Director	Chairman – Stakeholders Committee
3.	Alkyl Amines Chemical Ltd.	Independent Director	Chairman – Risk Management Committee

**(C) Other Positions Held**

1	Indian Chemical Council	Sustainability Expert Committee	Chairman
2.	Indian Chemical Council [Gujarat Chapter]	Chairman	Chairman
3.	Bain & Company	Advisor Network	

\*\*\*