



GSFC
UNIVERSITY
EDUCATION RE-ENVISIONED



Flourish
BioTech

Memorandum of Understanding

Between

GSFC University, Vadodara

And

Flourish Biotech, Vadodara



1. Scope and Purpose

This Memorandum of Understanding (MOU) is entered into on this 12th day of AUGUST, 2023 by and between **GSFC University, Vadodara** and **Flourish Biotech, Vadodara**. The purpose of this MoU is for enhancing and nurturing the ongoing opportunities inherent through the relationship between **Flourish Biotech** and **GSFC University**. The areas of cooperation can be extended through mutual consent.

The parties anticipate that a number of these initiatives will occur during the period of this MOU. However, neither party is obligated to agree to any minimum number of activities, nor is this MOU intended to preclude either party from entering into similar arrangements with other institutions.

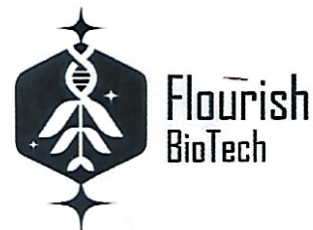
This MOU shall be identified as the parent document for any agreement to be executed between the parties in future. Further, the agreements to be held between the parties shall provide details concerning the specific commitments made by each party and shall not become effective until they have been reduced to writing, executed by the duly authorized representatives of the parties.

2. Terms of Interaction

Both GSFC University and Flourish Biotech shall encourage interactions between the employees of Flourish Biotech and the faculty members and students of GSFC University through the following arrangements.

Flourish Biotech Commitment:

- a. Help review course curriculum and recommend amendments to drive better growth opportunities and job orientation for the students.
- b. Provide internship opportunities to the students of B.Sc. and M.Sc. Life Sciences.
- c. Provide students access to appropriate tools/technologies/projects/frameworks to help gain practical exposure.
- d. Award students with a certificate in recognition of successful completion of



the internship/dissertation.

- e. Provide counseling during the internship period to help students understand the career/role choices available to them and the prospects attached to each choice.
- f. Provide permanent employment opportunities if the performance of the individual student is found satisfactory during the period of the internship.
- g. Organize sessions at mutually agreed premise to deliver lectures pertaining to the subjects that may be of interest/value to the students. This may include, but is not limited to, sessions covering prevailing trends in Biotechnology or Microbiology – job roles, tools, technologies, frameworks, & methodologies.
- h. Drive engagements around research activities that may support students on their academic projects and deliver value for Flourish Biotech.
- i. Involve students in the recent R & D activities at Flourish Biotech.
- j. Consider sponsoring awards/prizes on set occasions.
- k. Provide branding opportunities.

GSFC University's Commitment

- a. Provide Flourish Biotech employees with subject-specific training sessions related to the fundamentals of Biotechnology and microbiology, unit operations, and other subjects related to the areas of production, QC, R & D, and Fire & Safety by GSFC University. (Financial consideration will be dealt separately). The sessions of the university faculties will be organized in such a way that the academic activities of the concerned faculty is not adversely affected.
- b. Provide Flourish Biotech an opportunity on a periodic basis to showcase their business and activities.
- c. Encourage students to help drive strong association with Flourish Biotech, including active participation in the key events.
- d. Provide access to alumni database enabling Flourish Biotech to recruit fresh talent and build a better future for them.
- e. Provide branding opportunities.
- f. There is no financial commitment on the part of GSFC University. If there is any



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financial consideration, it will be dealt separately.

3. Disclaimers:

1. Both the internship & permanent employment opportunities are subject to Flourish Biotech business requirements and students passing all the selection criteria as set out by Flourish Biotech.
2. This MoU is not a legal document. It is created and agreed between both the parties (Flourish Biotech and GSFC University) in spirit of driving better relationship between the *Corporate and Academia*, thereby providing the young entry level talent a right platform to help build their careers.
3. Clauses outlined within this document may be amended by mutual agreement of Flourish Biotech and GSFC University.
4. The duration of the MOU shall be for a period of 3 years from the effective date which may be extended further by mutual consents of both of the parties.

The following authorized individuals have signed the present MOU on behalf of their respective institutions:

For GSFC University


Authorized Signature



Name: Mr. Ramesh Panchal

Title: Director (Admin) & Registrar

Date: 12/8/23

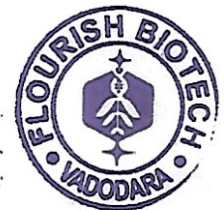
Witness,

Name: Dr. Ankit Sudhin

Signature: A. Sudhin
12/8/23

For Flourish Biotech


Authorized Signature



Name: Ms. Nilam Patel

Title: Proprietor

Date: 12/8/23

Witness,

Name: Jevin Chikhaliya

Signature: Jevin
12/8/23